SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A
Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Zoom Video Communications, Inc.
(Name of Issuer)

Class A Common Stock, par value of $0.001 per share
(Title of Class of Securities)

98980L101
(CUSIP Number)

December 31, 2020
(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

ý Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject
class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover
page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the
Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other
provisions of the Act (however, see the Notes).
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<thead>
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<tbody>
<tr>
<td>1</td>
<td>NAME OF REPORTING PERSON</td>
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<td></td>
<td>Hillhouse Capital Management, Ltd.</td>
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<tr>
<td>2</td>
<td>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP</td>
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<td></td>
<td>(a) ☐</td>
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<td>(b) ☐</td>
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<td>3</td>
<td>SEC USE ONLY</td>
</tr>
<tr>
<td>4</td>
<td>CITIZENSHIP OR PLACE OF ORGANIZATION</td>
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<tr>
<td></td>
<td>Cayman Islands</td>
</tr>
<tr>
<td>5</td>
<td>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:</td>
</tr>
<tr>
<td>6</td>
<td>SOLE VOTING POWER</td>
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<tr>
<td></td>
<td>2,981,265 shares of Class A Common Stock</td>
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<td>7</td>
<td>SHARED VOTING POWER</td>
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<td>8</td>
<td>SOLE DISPOSITIVE POWER</td>
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<td>2,981,265 shares of Class A Common Stock</td>
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<td>9</td>
<td>SHARED DISPOSITIVE POWER</td>
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<td>10</td>
<td>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</td>
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<td>2,981,265 shares of Class A Common Stock</td>
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<tr>
<td>11</td>
<td>CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES</td>
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<tr>
<td>12</td>
<td>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</td>
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<td></td>
<td>1.5%</td>
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<tr>
<td>13</td>
<td>TYPE OF REPORTING PERSON</td>
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<td>IA</td>
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Item 1(a). NAME OF ISSUER
The name of the issuer is Zoom Video Communications, Inc. (the "Company").

Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
The Company's principal executive office is located at 55 Almaden Boulevard, 6th Floor, San Jose, California 95113.

Item 2(a). NAME OF PERSON FILING
This statement is filed by Hillhouse Capital Management, Ltd., an exempted Cayman Islands company ("Hillhouse Capital" or the "Reporting Person"), with respect to the shares of Class A Common Stock (as defined in Item 2(d) below) held by (and underlying shares of Class B Common Stock held by) certain funds and/or accounts managed by Hillhouse Capital (the "Hillhouse Entities"). Hillhouse Capital acts as the sole management company of the Hillhouse Entities. Hillhouse Capital is hereby deemed to be the sole beneficial owner of, and to solely control the voting and investment power of, the shares of Class A Common Stock held by and underlying shares of Class B Common Stock held by the Hillhouse Entities.

Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE
The address of the business office of the Reporting Person is Suite 2202, 22nd Floor, Two International Finance Centre, 8 Finance Street, Central Hong Kong.

Item 2(c). CITIZENSHIP
Cayman Islands

Item 2(d). TITLE OF CLASS OF SECURITIES
Class A Common Stock, par value of $0.001 per share (the "Class A Common Stock").

Item 2(e). CUSIP NUMBER
98980L101

Item 3. IF THIS STATEMENT IS FILED PURSUANT TO Rules 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

(a) ☐ Broker or dealer registered under Section 15 of the Act;
(b) ☐ Bank as defined in Section 3(a)(6) of the Act;
(c) ☐ Insurance company as defined in Section 3(a)(19) of the Act;
(d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940;
(e) ý An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
(f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
(g) ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
(h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;

(i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;

(j) ☐ A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);

(k) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution: ____________________________

Item 4. OWNERSHIP
The percentage set forth in this Schedule 13G/A is calculated based upon an aggregate of 198,715,606 shares of Class A Common Stock reported to be issued and outstanding as of November 20, 2020, as reported in the Company's Quarterly Report on Form 10-Q for the quarterly period ended October 31, 2020 filed with the Securities and Exchange Commission on December 4, 2020.

The information required by Items 4(a) - (c) is set forth in Rows 5 - 11 of the cover page for the Reporting Person and is incorporated herein by reference.

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: ý

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON
See Item 2.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON
Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP
Not applicable.

Item 9. NOTICE OF DISSOLUTION OF GROUP
Not applicable.

Item 10. CERTIFICATION
The Reporting Person hereby makes the following certification:

By signing below the Reporting Person certifies that, to the best of its knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.
SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATE: February 16, 2021

HILLHOUSE CAPITAL MANAGEMENT, LTD.

/s/ Richard A. Hornung
Name: Richard A. Hornung
Title: General Counsel and Chief Compliance Officer