SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* **Sankarlingam Velchamy** (Last) (First) (Middle) C/O ZOOM VIDEO COMMUNICATIONS, INC. 6TH FLOOR (Street) SAN JOSE CA 95113 (City) (State) (Zip)	2. Issuer Name **and** Ticker or Trading Symbol **Zoom Video Communications, Inc.** [ZM] 3. Date of Earliest Transaction (Month/Day/Year) 09/12/2023 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☐ Director ☐ 10% Owner X Officer (give title below) ☐ Other (specify below) **Pres. of Engineering & Product** 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person

Rule 10b5-1(c) Transaction Indication

[X] Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	09/12/2023		S(1)		1,586	D	$70.69	58,306	D	
Class A Common Stock								36,060	I	Velchamy Family Trust
Class A Common Stock								2,000	I	By Harshini Velchamy
Class A Common Stock								2,000	I	By Janani Velchamy
Class A Common Stock								2,000	I	By Ashwini Velchamy

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	09/12/2023		A		33,684		(3)	(3)	Class A Common Stock	33,684	$0	33,684	D	
Restricted Stock Units	(2)							(4)	(4)	Class A Common Stock	25,310		25,310	D	
Restricted Stock Units	(2)							(5)	(5)	Class A Common Stock	10,388		10,388	D	
Restricted Stock Units	(2)							(6)	(6)	Class A Common Stock	50,682		50,682	D	
Restricted Stock Units	(2)							(7)	(7)	Class A Common Stock	68,748		68,748	D	
Restricted Stock Units	(2)							(8)	(8)	Class A Common Stock	25,282		25,282	D	

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

2. Each restricted stock unit represents a contingent right to receive one share of Issuer's Class A Common Stock.

3. The Reporting Person received an award of restricted stock units on September 12, 2023, which will vest in equal quarterly installments over three years.

4. The reporting person received an award of restricted stock units, 1/4 of which will vest on July 8, 2021 and the remaining units will vest in equal quarterly installments thereafter, subject to the Reporting Person's continuous Service (as defined in the Issuer's 2019 Equity Incentive Plan) on each such vesting date. The restricted stock units are subject to accelerated vesting in the event of termination of

employment by the Reporting Person under certain circumstances in connection with a change in control of the Issuer.

5. The reporting person received an award of restricted stock units on April 6, 2023, 100% of which will vest on the first anniversary date of the grant.

6. The Reporting Person received an award of restricted stock units on September 9, 2022, which will vest in equal quarterly installments over four years.

7. The Reporting Person received an award of restricted stock units on April 6, 2023, which will vest in equal quarterly installments over one year.

8. The reporting person received an award of restricted stock units on April 8, 2022, which will vest in equal quarterly installments over two years.

Remarks:

/s/ Aparna Bawa, Attorney-in-Fact	09/14/2023
** Signature of Reporting Person	Date