FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPROVAL | | | | | | | | |
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| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average b | urden | | | | | | | |

0.5

hours per response:

| | Check this box if no longer subject to |
|---|--|
| ì | Section 16. Form 4 or Form 5 |
| J | obligations may continue. See |
| | Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Pelosi Janine | | | | | 2. Issuer Name and Ticker or Trading Symbol Zoom Video Communications, Inc. [ZM] | | | | | | | | | elationship o ck all applica Director | able) | g Pers | on(s) to Issu 10% Ow Other (s | ner |
|---|---|--|--|-------------------------------------|---|--|------------|--------------------------------|---|--------------------|---------------------------|--|---|---|---|---------------|--|--|
| (Last) (First) (Middle) C/O ZOOM VIDEO COMMUNICATIONS, INC. 55 ALMADEN BOULEVARD, 6TH FLOOR | | | | l n | . Date o | | iest Trans | action (I | Month/ | Day/Year) | 7 | Officer (give title below) Chief Marketing Officer | | | уреспу | | | |
| (Street) SAN JOSE CA 95113 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | . | |
| 1. Title of Security (Instr. 3) 2. Transa Date | | | | 2. Transactio | action 2A. Deemed Execution Date, | | | 3. Tran | uired, Disposed of, or Benefic 3. Transaction Odde (Instr. 3, 4) | | | | | 5. Amoun | s Fo | | : Direct I | 7. Nature of Indirect Beneficial |
| | | | | | | | th/Day/Yea | Cod | | Amount | (| A) or D) | Price | Reported Transacti (Instr. 3 a | Reported Transaction(s) (Instr. 3 and 4) | | , | Ownership (Instr. 4) |
| Class A C | Common Sto | оск | Table II - D (e | 09/09/20 erivative e.g., puts | e Sec | | | | Disp | | , or B | | | | ,332 | | D | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Expirati (Month/ | on Dat | | of Sec Under Deriva | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercis | | Expiration Date | Title | OI N | nount ımber Shares | | Transacti (Instr. 4) | iion(s) | | |
| Class B Common | (2) | 09/09/2019 | | C ⁽¹⁾ | | | 318,332 | (2) | | (2) | Class | | 18,332 | \$0 | 0 | | D | |

Explanation of Responses:

1. Reflects the voluntary conversion of Class B Common Stock into Class A Common Stock. No shares have been sold by the Reporting Person and the shares remain subject to a Lock-Up Agreement for a period of 180 days following the date of the Final Prospectus relating to the initial public offering of Class A Common Stock of the Issuer pursuant to a Registration Statement filed by the Issuer with the Securities and Exchange Commission. The terms of the Lock-Up Agreement permit the conversion of Class B Common Stock into Class A Common Stock by the Reporting Person during the lock-up period.

Remarks:

<u>/s/ Aparna Bawa, Attorney-in-</u> Fact

<u> 19/11/2019</u>

Fa

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} Each share of Class B Common Stock is convertible at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by the Reporting Person will convert automatically into one share of Class A Common Stock upon (a) other than Eric S. Yuan, the death of the Reporting Person, or (b) any transfer by the Reporting Person except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering.