FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT	OF CHANGES	IN RENEFICIAL	OWNERSH

l	OMB APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average burder	1								
l	hours per response:	0.5								

footnote⁽⁶⁾

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Subotovsky Santiago						2. Issuer Name and Ticker or Trading Symbol Zoom Video Communications, Inc. [ZM]							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)	(I	(First) (Middle) ROAD, SUITE 300				3. Date of Earliest Transaction (Month/Day/Year) 03/05/2020									X Director 10% Owner Officer (give title Other (specify below)					
(Street) SAN MATEO CA 94402					4. If Amendment 03/09/2020			idment, Date of Original Filed (Month/Day/Year) 120						✓ Form file	ed by One	up Filing (Check Applicable one Reporting Person lore than One Reporting Per				
(City)	?)	State)	(Zip)	on D	orivet	his co. C	•	rition An	a. i.e.a.d		d a		Dono	Finially.	Ournad					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		n 'ear)	2A. Deemed Execution Date, ear) if any		3.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			or	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		A) or D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A (ass A Common Stock			03/	03/05/2020				C ⁽¹⁾⁽²⁾		3,565,60	00	A	\$0	3,565,600		I	Se	ee otnote ⁽³⁾	
Class A (Common St	ock		03/	05/202	20			J ⁽¹⁾⁽²⁾		3,565,60	00	D	\$0	0		I	1.	See footnote ⁽³⁾	
Class A (Common St	ock		03/	05/202	20			C ⁽⁴⁾⁽⁵⁾		434,40	0	A	\$0	434,400 I			Sofo	ee otnote ⁽⁶⁾	
Class A (Common St	ock		03/	05/202	20			J (4)(5)		434,40	0	D	\$0	0	0 I S			ee otnote ⁽⁶⁾	
Class A (Class A Common Stock														151,553		I		y mergence quity nrtners I, L.P. ⁽¹⁾⁽²⁾	
Class A Common Stock 03				03/	3/05/2020				J ⁽⁷⁾		51,856	5	A	\$ <mark>0</mark>	92,445		D			
			Table II	- Der (e.g	rivativ j., put	/e Se ts, ca	curi alls, v	ties Acq warrants	uired, s, optic	Disp ons,	oosed of, converti	or B	Benefic ecurit	cially O ies)	wned					
1. Title of Derivative Security (Instr. 3)	of 2. 3. Transaction 3A. Deemed 4. Execution Date Execution Date, or Exercise (Month/Day/Year) if any Code (Ins		ction	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou Securities Underl Derivative Securit (Instr. 3 and 4)		mount of derlying curity)	nt of 8. Price of ying Derivative		ber of ve ies ially ng ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Nι	nount or imber of ares		(Instr. 4)				
Class B Common Stock	(8)	03/05/2020			C ⁽¹⁾⁽²⁾			3,565,600	(8)		(8)	Class Comr Stoo	mon 3,	565,600	\$0	19,601	1,268	I	See footnote ⁽³⁾	

Explanation of Responses:

03/05/2020

Class B

Common

1. On March 5, 2020, Emergence Capital Partners III, L.P. ("Emergence") converted in the aggregate 3,565,600 shares of the Issuer's Class B Common Stock into 3,565,600 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Emergence distributed in-kind, without consideration, all 3,565,600 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner Emergence Equity Partners III, L.P. ("EEP III"), in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. Of the distributed shares, 891,400 shares were distributed pursuant to a 10b5-1 plan adopted by Emergence on September 27, 2019.

434,400

Class A

Commo

Stock

434,400

\$<mark>0</mark>

2,387,557

- 2. (continued from footnote 1) Upon receipt by EEP III of its pro rata interest of the distribution (777,391 shares of Class A Common Stock), EEP III distributed in-kind, without consideration, 712,085 of such shares pro-rata to its limited partners in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.
- 3. Shares held directly by Emergence. The sole general partner of Emergence is Emergence Equity Partners III, L.P. ("EEP III"), and the sole general partner of EEP III is Emergence GP Partners, LLC ("EGP"). The Reporting Person is a member of EEP III. The Reporting Person disclaims Section 16 beneficial ownership of the shares held by Emergence, except to the extent, if any, of his pecuniary interest therein, and this report shall not be deemed an admission that he is the beneficial owner of such shares for Section 16 or any other purpose.
- 4. On March 5, 2020, EZP Opportunity, L.P. ("EZP") converted in the aggregate 434,400 shares of the Issuer's Class B Common Stock into 434,400 shares of the Issuer's Class A Common Stock. Subsequently on the same date, EZP distributed in-kind, without consideration, all 434,400 shares of Class A Common Stock pro-rata to its limited partners, in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. Of the distributed shares, 108,600 shares were distributed pursuant to a 10b5-1 plan adopted by EZP on September 27, 2019.
- 5. (continued from footnote 4) Upon receipt by EEP III of its pro rata interest of the distribution (86,880 shares of Class A Common Stock), EEP III distributed in-kind, without consideration, 79,018 of such shares prorata to its limited partners in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.
- 6. Shares held directly by EZP. The sole general partner of EZP is EEP III, and the sole general partner of EEP III is EGP. The Reporting Person disclaims Section 16 beneficial ownership of the shares held by EZP, except to the extent, if any, of his pecuniary interest therein, and this report shall not be deemed an admission that he is the beneficial owner of such shares for Section 16 or any other purpose.
- 7. Represents the receipt of shares of Class A Common Stock of the Issuer by virtue of the pro rata distributions described above.

C⁽⁴⁾⁽⁵⁾

8. Each share of Class B Common Stock is convertible at the option of Emergence and EZP, as applicable, into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by Emergence and EZP, as applicable, will automatically convert into one share of Class A Common Stock upon any transfer by Emergence and EZP, as applicable, except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the death or incapacity of Mr. Yuan, (ii) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering.

Remarks:

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.