FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| Instruction 1(b                                    | )).                            |                | Filed                                       | pursuant to Section 1<br>or Section 30(h) of t |                         |                |                         |  | f 1934  | Hours   | per response.                              | 0.5        |
|--|--------------------------------|----------------|---|--|-------------------------|----------------|-------------------------|--|---|---|--|------------|
| 1. Name and Add<br>Yuan Eric S                     | ress of Reporting P            |                | 2. Issuer Name <b>and</b> T<br>Zoom Video C |  |                         |                |                         | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner                                    |   |   |  |            |
|  | (First) IDEO COMMU N BOULEVARI | , INC.         | 3. Date of Earliest Tra<br>09/23/2020       | ansactio                                       | n (Moi                  | nth/Day/Year)  | X                       | Officer (give title Other (enecify   |   |   |  |            |
| (Street)<br>SAN JOSE                               | CA                             | 4              | 4. If Amendment, Date                       | e of Oriç                                      | ginal F                 | iled (Month/Da | 6. Indivi<br>Line)<br>X | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |  |            |
| (City)   | (State)                        | (Zip)          | Non-Derivat                                 | tive Securities A                              | Acaui                   | red.           | Disposed o              | of. or B   | eneficially O   | )wned   |  |            |
| 1. Title of Security (Instr. 3) 2. Transac<br>Date |                                | 2. Transaction | 2A. Deemed<br>Execution Date,               | 3.<br>Transaction<br>Code (Instr.              |                         | ·              | cquired (               | A) or Disposed   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |            |
|  |                                |                |   |  | Code                    | v              | Amount                  | (A) or<br>(D)  | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |  | (Instr. 4) |
| Class A Comm                                       | on Stock                       |                | 09/23/2020                                  |  | С                       |                | 107,143                 | Α  | \$0   | 129,825   | D  |            |
| Class A Comm                                       | on Stock                       |                | 09/23/2020                                  |  | <b>S</b> <sup>(1)</sup> |                | 6,606                   | D  | \$521.3002(2)   | 123,219   | D  |            |
| Class A Comm                                       | on Stock                       |                | 09/23/2020                                  |  | S <sup>(1)</sup>        |                | 5,555                   | D  | \$522.2179(3)   | 117,664   | D  |            |
| Class A Common Stock 09/23/202                     |                                |                |   |  | S <sup>(1)</sup>        |                | 3,240                   | D  | \$523.2839(4)   | 114,424   | D  |            |
| Class A Comm                                       | on Stock                       |                | 09/23/2020                                  |  | <b>S</b> <sup>(1)</sup> |                | 1,967                   | D  | \$524.4255 <sup>(5)</sup>                                     | 112,457   | D  |            |
| Class A Comm                                       | on Stock                       |                | 09/23/2020                                  |  | S <sup>(1)</sup>        |                | 1,568                   | D  | \$525.4026(6)   | 110,889   | D  |            |
| Class A Comm                                       | on Stock                       |                | 09/23/2020                                  |  | S <sup>(1)</sup>        |                | 1,200                   | D  | \$526.2521 <sup>(7)</sup>                                     | 109,689   | D  |            |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**S**<sup>(1)</sup>

**S**(1)

 $S^{(1)}$ 

G

893

1,519

134

107,143(11)

D

D

D

D

\$527.1244(8)

\$527.7515(9)

\$528.363(10)

108,796

107,277

107,143

0

D

D

D

D

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) |         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---------|--|--------------------|--|----------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)     | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   | (Instr. 4)   |  |  |
| Class B<br>Common<br>Stock                          | (12)  | 09/24/2020                                 |   | С                            |   |  | 107,143 | (12)   | (12)               | Class A<br>Common<br>Stock   | 107,143                          | \$0   | 23,398,074   | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$3.77  |  |   |                              |   |  |         | (13)   | 09/24/2028         | Class B<br>Common<br>Stock <sup>(12)</sup>   | 367,415                          |   | 367,415  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | <b>\$</b> 4.15  |  |   |                              |   |  |         | (14)   | 09/24/2023         | Class B<br>Common<br>Stock <sup>(12)</sup>   | 132,585                          |   | 132,585  | D  |  |
| Class B<br>Common<br>Stock                          | (12)  |  |   |                              |   |  |         | (12)   | (12)               | Class A<br>Common<br>Stock   | 9,108,250                        |   | 9,108,250  | I  | See<br>footnote <sup>(15)</sup>                                    |
| Class B<br>Common<br>Stock                          | (12)  |  |   |                              |   |  |         | (12)   | (12)               | Class A<br>Common<br>Stock   | 9,108,250                        |   | 9,108,250  | I  | See<br>footnote <sup>(16)</sup>                                    |
| Class B<br>Common<br>Stock                          | (12)  |  |   |                              |   |  |         | (12)   | (12)               | Class A<br>Common<br>Stock   | 1,783,500                        |   | 1,783,500  | I  | See<br>footnote <sup>(17)</sup>                                    |

## **Explanation of Responses:**

Class A Common Stock

Class A Common Stock

Class A Common Stock

Class A Common Stock

 $1. The sales \ reported \ on \ this \ Form \ 4 \ were \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ Reporting \ Person.$ 

09/23/2020

09/23/2020

09/23/2020

09/23/2020

- 2. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$520.86 to \$521.85. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
- 3. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$521.87 to \$522.86. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
- 4. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$522.91 to \$523.88. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.

- 5. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$523.99 to \$524.94 The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
- 6. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$525.00 to \$525.94. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
- 7. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$526.00 to \$526.73. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
- 8. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$527.02 to \$527.28. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the larges set for that a support of the Issuer, and the securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the larges set for that a support of the Issuer, and Issuer
- 9. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$527.30 to \$528.30. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
- 10. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$528.31 to \$528.40. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
- 11. Represents shares of Class A Common Stock that the Reporting Person donated as a gift to a charitable donor advised fund.
- 12. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by the Reporting Person will automatically convert into one share of Class A Common Stock upon (a) other than Eric S. Yuan, the death of the Reporting Person, or (b) any transfer by the Reporting Person except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the death or incapacity of Mr. Yuan, (ii) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering.
- 13. The shares subject to the option vest in monthly installments as follows: approximately 1,577 shares vested on October 24, 2018 and approximately 1,577 vested on the 24th day of each month thereafter through and including December 24, 2018, approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2021 and approximately 7,472 shares vest on the 24th day of each month thereafter through and including September 24, 2022. The shares subject to this option are early exercisable, subject to the Issuer's right to repurchase.
- 14. The shares subject to the option vest in monthly installments as follows: approximately 8,840 shares vested on October 24, 2018 and approximately 8,840 shares vested on the 24th day of each month thereafter through and including December 24, 2018, approximately 2,210 shares vested on January 24, 2019 and approximately 2,210 shares vest on the 24th day of each month thereafter through and including December 24, 2021 and approximately 2,945 shares vest on the 24th day of each month thereafter through and including September 24, 2022.
- 15. The shares are held of record by Zheng Yuan and Hongyu Zhang, cotrustees of the Hongyu Zhang 2019 Grantor Retained Annuity Trust, for which the Reporting Person and the Reporting Person's spouse serve as cotrustees.
- 16. The shares are held of record by Zheng Yuan and Hongyu Zhang, cotrustees of the Zheng Yuan 2019 Grantor Retained Annuity Trust, for which the Reporting Person and the Reporting Person's spouse serve as cotrustees
- 17. The shares are held of record by Zheng Yuan and Hongyu Zhang, cotrustees of the 2018 Yuan and Zhang Revocable Trust, for which the Reporting Person and the Reporting Person's spouse serve as cotrustees.

## Remarks:

/s/ Aparna Bawa, Attorney-in-Fact 09/25/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.