

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan for
the purchase or sale of equity
securities of the issuer that is intended
to satisfy the affirmative defense
conditions of Rule 10b5-1(c). See
Instruction 10.

1. Name and Address of Reporting Person* <u>Subotovsky Santiago</u> (Last) (First) (Middle) <u>C/O ZOOM COMMUNICATIONS, INC.</u> <u>55 ALMADEN BLVD, #600</u> (Street) <u>SAN JOSE</u> <u>CA</u> <u>95113</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Zoom Communications, Inc. [ZM]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>12/04/2024</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/04/2024		C ⁽¹⁾		193	A	\$0	193	I	See footnote ⁽²⁾
Class A Common Stock	12/04/2024		S		193	D	\$82.9	0	I	See footnote ⁽²⁾
Class A Common Stock	12/24/2024		C ⁽³⁾		704,064	A	\$0	0 ⁽⁴⁾	I	See footnote ⁽²⁾
Class A Common Stock	12/24/2024		C ⁽⁵⁾		704,257	A	\$0	0 ⁽⁶⁾	I	See footnote ⁽⁷⁾
Class A Common Stock								171,927 ⁽⁸⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(9)	12/04/2024		C ⁽¹⁾			193	(9)	(9)	Class A Common Stock	193	\$0	704,064	I	See footnote ⁽²⁾
Class B Common Stock	(9)	12/24/2024		C ⁽³⁾			704,064	(9)	(9)	Class A Common Stock	704,064	\$0	0	I	See footnote ⁽²⁾
Class B Common Stock	(9)	12/24/2024		C ⁽⁵⁾			704,257	(9)	(9)	Class A Common Stock	704,257	\$0	5,080,311	I	See footnote ⁽⁷⁾
Restricted Stock Units	(10)							(11)	(11)	Class A Common Stock	4,361		4,361	D ⁽¹²⁾	

Explanation of Responses:

1. On December 4, 2024, EZP Opportunity, L.P. (EZP) converted in the aggregate 193 shares of the Issuer's Class B Common Stock into 193 shares of the Issuer's Class A Common Stock.
2. Shares held directly by EZP. The sole general partner of EZP is Emergence Equity Partners III, L.P. (EEP III), and the sole general partner of EEP III is Emergence GP Partners, LLC (EGP). The reporting person is a member of EEP III. The Reporting Person disclaims Section 16 beneficial ownership of the shares held by EZP, except to the extent, if any, of his pecuniary interest therein, and this report shall not be deemed an admission that he is the beneficial owner of such shares for Section 16 or any other purpose.
3. On December 24, 2024, EZP converted in the aggregate 704,064 shares of the Issuer's Class B Common Stock into 704,064 shares of the Issuer's Class A Common Stock. Subsequently, on the same date, EZP distributed in-kind, without consideration, all 704,064 shares of the Issuer's Class A Common Stock pro-rata to its partners in accordance with the exemptions under Rule 16a-9(a) (Rule 16a-9(a)) and Rule 16a-13 (Rule 16a-13) of the Securities Exchange Act of 1934, as amended.
4. Reflects the pro rata distribution in-kind, without consideration, of all 704,064 shares of the Issuer's Class A Common Stock by EZP to its partners in accordance with the exemptions under Rules 16a-9(a) and 16a-13.
5. On December 24, 2024, Emergence Capital Partners III, L.P. (Emergence) converted in the aggregate 704,257 shares of the Issuer's Class B Common Stock into 704,257 shares of the Issuer's Class A Common Stock. Subsequently, on the same date, Emergence distributed in-kind, without consideration, all 704,257 shares of the Issuer's Class A Common Stock pro-rata to its partners in accordance with the exemptions under Rule 16a-9(a) and 16a-13.
6. Reflects the pro rata distribution in-kind, without consideration, of all 704,257 shares of the Issuer's Class A Common Stock by Emergence to its partners in accordance with the exemptions under Rules 16a-9(a) and 16a-13.
7. Shares held directly by Emergence. The sole general partner of Emergence is EEP III, and the sole general partner of EEP III is EGP. The Reporting Person is a member of EEP III. The Reporting Person

disclaims Section 16 beneficial ownership of the shares held by Emergence, except to the extent, if any, of his pecuniary interest therein, and this report shall not be deemed an admission that he is the beneficial owner of such shares for Section 16 or any other purpose.

8. Balance reflects the Reporting Persons receipt of 13,379 shares of the Issuer's Class A Common Stock in a pro-rata distribution from EZP and Emergence on 12/24/2024. Includes 6,178 shares of the Issuer's Class A Common Stock acquired upon the vesting of restricted stock units that are held for the benefit of EEP III.

9. Each share of Class B Common Stock is convertible at the option of Emergence and EZP, as applicable, into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by Emergence and EZP, as applicable, will automatically convert into one share of Class A Common Stock upon any transfer by Emergence and EZP, as applicable, except certain Permitted Transfers described in the Issuers certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the death or incapacity of Eric S. Yuan, (ii) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuers initial public offering.

10. Each Restricted Stock Unit represents a contingent right to receive one share of Issuer's Class A Common Stock.

11. The reporting person received an award of restricted stock units, 100% of which will vest on the first anniversary date of the grant (or, if sooner, the day immediately preceding the next annual meeting that occurs following the grant date).

12. This award is held for the benefit of EEP III.

Remarks:

/s/ Aparna Bawa, Attorney-in-
Fact 03/21/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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