FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Washington, D.C. 20549

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|--|--|------------------|--|--|-------------------------------|--|--|--|----------------------------|---|---|------------------------------|---|--|--|---|--|---|--|---|--|
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | Estim | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | | | |
| tt tt tt tt | ransac contrac he pur securiti o satis conditio | chase or sale of | pursuant to a r written plan for of equity r that is intended ve defense | | | | 01 360 | | | | unent | | 01 1940 | | | | | | | | |
| 1. Name and Address of Reporting Person* Steckelberg Kelly | | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Zoom Video Communications, Inc.</u> [ZM] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
| (Last)(First)(Middle)C/O ZOOM VIDEO COMMUNICATIONS, INC.55 ALMADEN BOULEVARD, 6TH FLOOR | | | | | 1 | 3. Date of Earliest Transaction (Month/Day/Year) 10/02/2024 | | | | | | | | Officer (give title Other (specify below) Chief Financial Officer | | | | | | | |
| (Street) SAN JOSE CA | | | | 95113 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (City |) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | |
| | | | Та | ble I - I | Non-De | rivati | ve Se | curiti | es A | cquire | ed, D | isposed o | of, or B | eneficiall | y Ow | ned | | | | | |
| 1. Title of Security (Instr. 3) | | | | | 2. Transa Date (Month/D | | r) Exe | . Deemed ecution Date, any onth/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | Acquired (D) (Instr. | (A) or 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Followin Reported | | s Ily | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | Code V | | Amount | (A) or (D) | Price | Transacti (Instr. 3 a | | ion(s) | | | | |
| Class A Common Stock 10/02/20 | | | | | | /2024 | 24 | | | С | | 8,901 | A | \$ <mark>0</mark> | Ť | | 3,901 | | D | | |
| Class A Common Stock 10/02/20 | | | | | | /2024 | 24 | | | S ⁽¹⁾ | | 8,901 | 8,901 D \$67.7 | | (2) | 0 | | D | | | |
| Class A Common Stock | | | | | | | | | | | | | | | | 1,361 | | | See footnote ⁽³⁾ | | |
| | | | | Table | | | | | | | | sposed of, | | | Own | ed | | | | | |
| Deriva Secur | 1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date Or Exercise Price of Derivative Security | | | 3A. Deer Execution if any (Month/I | ned | 4. Transa | 4. Transaction Code (Instr. | | 5. Number of Derivative | | | | 7. Title a of Secur Underlyi | nd Amount ities ng /e Security | Deriv Secu | erivative deri ecurity Sec nstr. 5) Ben Owr Foll Rep | | es ally g | 10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | |
| | | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amount or Number of Shares | | | Transaction(s) (Instr. 4) | | | | |
| Emplo Stock Option (right buy) | n | \$1.31 | 10/02/2024 | | | М | | | 8,901 | (4) | | 01/06/2028 | Class B Commor Stock ⁽⁵⁾ | | S | \$0 441,2 | | 185 D | | | |
| Class Comn Stock | non | \$ <u>0</u> | 10/02/2024 | | | М | | 8,901 | | (5) | | (5) | Class A Commor Stock | 8,901 | ,901 \$0 | | 8,901 | | D | | |
| Class Comn Stock | non | \$0 | 10/02/2024 | | | с | | 8,901 | | (5) | | (5) | Class A Commor Stock | 8,901 | 901 \$ 0 | | 0 | | D | | |
| Emplo Stock Option (right buy) | n | \$3.77 | | | | | | (6) | | 09/24/2028 | Class B Commor Stock ⁽⁷⁾ | 100,000 | | | 100,000 | | D | | | | |
| Restric Stock Units | | (8) | | | | | | | (| 9) | (9) | Class A Commor Stock | 148,608 | | | 148,608 | | D | | | |
| Restri Stock Units | | (8) | | | | | | | | (1 | 10) | (10) | Class A Commor Stock | 117,130 | | | 117,1 | 30 | D | | |

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

2. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.58 to 68.36. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.

3. The shares are held of record by Kelly Steckelberg Trust dated July 29, 2006, for which the Reporting Person serves as trustee.

4. 1/4 of the shares subject to the option vested on November 6, 2018, and 1/48 of the shares vest monthly thereafter. The shares subject to this option are early exercisable, subject to the Issuer's right to repurchase.
5. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by the Reporting Person will automatically convert into one share of Class A Common Stock upon (a) other than Eric S. Yuan, the death of the Reporting Person, or (b) any transfer by the Reporting Person except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the death or incapacity of Mr. Yuan, (ii) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering.

6. 1/48 of the shares subject to the option vests in equal monthly installments commencing one month from September 24, 2018. The shares subject to this option are early exercisable, subject to the Issuer's right to repurchase.

7. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Following the closing of the Issuer's IPO, each

share of Class B Common Stock held by the Reporting Person will convert automatically into one share of Class A Common Stock upon (a) other than Eric S. Yuan, the death of the Reporting Person, or (b) any transfer by the Reporting Person except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. Following the closing of the IPO, all outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the death or incapacity of Mr. Yuan, (ii) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the IPO. 8. Each Restricted Stock Unit represents a contingent right to receive one share of Issuer's Class A Common Stock.

9. The reporting person received an award of restricted stock units on July 8, 2022, which will vest in equal quarterly installments over four years.

10. The Reporting Person received an award of restricted stock units on July 11, 2023 which will vest in equal quarterly installments over three years.

Remarks:

/s/ Aparna Bawa, Attorney-in-Fact 10/04/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.