## FORM 4

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934**

**or Section 30(h) of the Investment Company Act of 1940**

---

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3B. Transaction Code (Instr. 8)</th>
<th>3C. Amount of Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>03/16/2020</td>
<td>C</td>
<td>3,565,600</td>
<td>A</td>
<td>$0.00(3)</td>
<td>3,565,600</td>
<td>I</td>
<td>By Emergence Capital Partners III, L.P.(1)</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>03/16/2020</td>
<td>J</td>
<td>3,565,600</td>
<td>D</td>
<td>$0.00(3)</td>
<td>0</td>
<td>I</td>
<td>By Emergence Capital Partners III, L.P.(2)</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>03/16/2020</td>
<td>C</td>
<td>434,400</td>
<td>A</td>
<td>$0.00(3)</td>
<td>434,400</td>
<td>I</td>
<td>By EZP Opportunity, L.P.(4)</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>03/16/2020</td>
<td>J</td>
<td>434,400</td>
<td>D</td>
<td>$0.00(3)</td>
<td>0</td>
<td>I</td>
<td>By EZP Opportunity, L.P.(4)</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>73,168</td>
<td>I</td>
<td>By Emergence Equity Partners III, L.P.(13)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>(1)</td>
<td>03/16/2020</td>
<td>C</td>
<td>3,565,600</td>
<td>(5)</td>
<td>(5)</td>
<td>Class A Common Stock</td>
<td>3,565,600</td>
<td>$0.00</td>
<td>16,035,668</td>
<td>1</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>(3)</td>
<td>03/16/2020</td>
<td>C</td>
<td>434,400</td>
<td>(5)</td>
<td>(5)</td>
<td>Class A Common Stock</td>
<td>434,400</td>
<td>$0.00</td>
<td>1,953,157</td>
<td>1</td>
</tr>
</tbody>
</table>

---

1. Name and Address of Reporting Person

Emergence Capital Partners III, L.P.

(Last) (First) (Middle)

160 BOVET ROAD, SUITE 300

(San Mateo) CA 94402

---

2. Issuer Name and Ticker or Trading Symbol

Zoom Video Communications, Inc. [ ZM ]

3. Date of Earliest Transaction (Month/Day/Year)

03/16/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)

3,565,600

5. Relationship of Reporting Person(s) to Issuer

Director

10% Owner

Officer (give title below)

Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

X Form filed by More than One Reporting Person

---

7. Nature of indirect Beneficial Ownership

By Emergence Capital Partners III, L.P.(1)

By Emergence Capital Partners III, L.P.(2)

By EZP Opportunity, L.P.(4)

By EZP Opportunity, L.P.(4)

By Emergence Equity Partners III, L.P.(13)
**Explanation of Responses:**

1. On March 16, 2020, Emergence Capital Partners III, L.P. ("Emergence") converted in the aggregate 3,565,600 shares of the Issuer's Class B Common Stock into 3,565,600 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Emergence distributed in-kind, without consideration, all 3,565,600 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner, the sole general partner of Emergence is EEP III, and the sole general partner of EEP III is Emergence GP Partners, LLC ("EGP"). The financial disclosure of shares held by Emergence is disclaimed. Each of the Reporting Persons on this filing (other than Emergence) disclaims Section 16 beneficial ownership of the shares held by Emergence, except to the extent, if any, of its pecuniary interest therein, and this report shall not be deemed an admission that it is the beneficial owner of such shares for Section 16 or any other purpose.

2. Shares held directly by Emergence, the sole general partner of Emergence is EEP III, and the sole general partner of EEP III is Emergence GP Partners, LLC. Each of the Reporting Persons on this filing (other than Emergence) disclaims Section 16 beneficial ownership of the shares held by Emergence, except to the extent, if any, of its pecuniary interest therein, and this report shall not be deemed an admission that it is the beneficial owner of such shares for Section 16 or any other purpose.

3. On March 16, 2020, EZP Opportunity, L.P. ("EZP") converted in the aggregate 434,400 shares of the Issuer's Class B Common Stock into 434,400 shares of the Issuer's Class A Common Stock. Subsequently on the same date, EZP distributed in-kind, without consideration, all 434,400 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner, EEP III, and the sole general partner of EEP III is Emergence GP Partners, LLC. The financial disclosure of shares held by EZP, the sole general partner of EZP is EEP III, and the sole general partner of EEP III is EGP is disclaimed. Each of the Reporting Persons on this filing (other than EZP) disclaims Section 16 beneficial ownership of the shares held by EZP, except to the extent, if any, of its pecuniary interest therein, and this report shall not be deemed an admission that it is the beneficial owner of such shares for Section 16 or any other purpose.

4. Shares held directly by EZP, the sole general partner of EZP is EEP III, and the sole general partner of EEP III is EGP. Each of the Reporting Persons on this filing (other than EZP) disclaims Section 16 beneficial ownership of the shares held by EZP, except to the extent, if any, of its pecuniary interest therein, and this report shall not be deemed an admission that it is the beneficial owner of such shares for Section 16 or any other purpose.

5. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one (1) share of Class A Common Stock, and has no expiration date. Each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon certain events specified in the Issuer's certificate of incorporation.

**Remarks:**

Emergence Capital Partners III, L.P. By: Emergence Equity Partners III, L.P., its sole general partner. By: Emergence GP Partners, LLC, its sole general partner, /s/ Jason Green, Manager 03/18/2020

Emergence Equity Partners III, L.P. By: Emergence GP Partners, LLC, its sole general partner, /s/ Jason Green, Manager 03/18/2020

EZP Opportunity, L.P. By: Emergence Equity Partners III, L.P., its sole general partner. By: Emergence GP Partners, LLC, its sole general partner, /s/ Jason Green, Manager 03/18/2020

Emergence GP Partners, LLC, /s/ Jason Green, Manager 03/18/2020

**Signature of Reporting Person**

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.