FORM 4

#### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL
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Principals Fund, L.P.<sup>(1)</sup>

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  Eschenbach Carl M.		2. Issue Zoon	er Name <b>and</b> Ticker n Video Com	r or Trac munic	ling Sy Catio	ymbol o <u>ns, Inc.</u> [ Z	м]			10% (	Owner
(Last) (First) (Mid 2800 SAND HILL ROAD, SUITE 101	ddle)	3. Date 12/23/	of Earliest Transac /2020	ction (Mo	onth/D	ay/Year)			Officer (give title below)	Other below	(specify ()
(Street) MENLO PARK CA 940	)25	4. If An	nendment, Date of (	Original	Filed (	(Month/Day/Yea	r)	6. Indir Line)	vidual or Joint/Group Form filed by One Form filed by Mor	e Reporting Perso	on
(City) (State) (Zip	)								Tomi med by Mor	e than one repo	Tung r croon
Table	l - Non-Deri	vative S	Securities Acq	uired,	, Dis	posed of, o	r Benef	icially (	Owned		
1. Title of Security (Instr. 3)	2. Trans Date (Month/	action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities A Disposed Of (D	cquired (A	) or 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	nount (A) or (D)		Transaction(s) (Instr. 3 and 4)		(
Class A Common Stock	12/23	3/2020		С		647,046	A	\$0.00	647,046	I	Sequoia Capital Global Growth Fund II, L.P. <sup>(1)</sup>
Class A Common Stock	12/23	3/2020		С		8,019	A	\$0.00	8,019	I	Sequoia Capital Global Growth II Principals Fund, L.P. <sup>(1)</sup>
Class A Common Stock	12/23	3/2020		С		1,881,644	A	\$0.00	1,881,644	I	Sequoia Capital U.S. Growth Fund VII, LP <sup>(2)</sup>
Class A Common Stock	12/23	3/2020		С		122,449	A	\$0.00	122,449	I	Sequoia Capital U.S. Growth VII Principals Fund, LP <sup>(2)</sup>
Class A Common Stock	12/23	3/2020		С		19,452	A	\$0.00	19,452	I	Sequoia Capital U.S. Growth Fund V, LP <sup>(3)</sup>
Class A Common Stock	12/23	3/2020		J <sup>(4)</sup>		647,046	D	\$0.00	0	I	Sequoia Capital Global Growth Fund II, L.P. <sup>(1)</sup>
Class A Common Stock	12/23	3/2020		J <sup>(4)</sup>		8,019	D	\$0.00	0	I	Sequoia Capital Global Growth II

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (E	cquired ( )) (Instr. 3	A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common Stock	12/23/2020		J <sup>(4)</sup>		1,881,644	D	\$0.00	0	I	Sequoia Capital U.S. Growth Fund VII, LP <sup>(2)</sup>	
Class A Common Stock	12/23/2020		J <sup>(4)</sup>		122,449	D	\$0.00	0	I	Sequoia Capital U.S. Growth VII Principals Fund, LP <sup>(2)</sup>	
Class A Common Stock	12/23/2020		J <sup>(4)</sup>		19,452	D	\$0.00	0	I	Sequoia Capital U.S. Growth Fund V, LP <sup>(3)</sup>	
Class A Common Stock	12/23/2020		J <sup>(5)</sup>		84,122	A	\$0.00	149,603	I	By estate planning vehicle	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Class B Common Stock	(6)	12/23/2020		С			647,046	(6)	(6)	Class A Common Stock	647,046	\$0.00	0	I	Sequoia Capital Global Growth Fund II, L.P. <sup>(1)</sup>
Class B Common Stock	(6)	12/23/2020		С			8,019	(6)	(6)	Class A Common Stock	8,019	\$0.00	0	I	Sequoia Capital Global Growth II Principals Fund, L.P. (1)
Class B Common Stock	(6)	12/23/2020		С			1,881,644	(6)	(6)	Class A Common Stock	1,881,644	\$0.00	0	I	Sequoia Capital U.S. Growth Fund VII, LP <sup>(2)</sup>
Class B Common Stock	(6)	12/23/2020		С			122,449	(6)	(6)	Class A Common Stock	122,449	\$0.00	0	I	Sequoia Capital U.S. Growth VII Principals Fund, LP <sup>(2)</sup>
Class B Common Stock	(6)	12/23/2020		С			19,452	(6)	(6)	Class A Common Stock	19,452	\$0.00	0	I	Sequoia Capital U.S. Growth Fund V, LP <sup>(3)</sup>

#### **Explanation of Responses**

- 1. The Reporting Person is a non-managing member of SC Global Growth II Management, L.P., which is the general partner of each of Sequoia Capital Global Growth Fund II, L.P. and Sequoia Capital Global Growth II Principals Fund, L.P. or collectively, the SC GGFII Funds. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or any other purpose.
- 2. The Reporting Person is a managing member of SC U.S. Growth VII Management, L.P., which is the general partner of each of Sequoia Capital U.S. Growth Fund VII, LP and Sequoia Capital U.S. Growth VII Principals Fund, LP or collectively, the SC US GFVII Funds. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or any other purpose.
- 3. The Reporting Person is a non-managing member of SCGF V Management, L.P., which is the general partner of Sequoia Capital U.S. Growth Fund V, LP. As a result, SC US (TTGP), Ltd. and SCGF V Management, L.P. may be deemed to share voting and dispositive power with respect to the shares held by Sequoia Capital U.S. Growth Fund V, LP. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or any other purpose.
- 4. Represents a pro rata in-kind distribution of Class A Common Stock of the Issuer to partners or members for no additional consideration and includes subsequent distributions by general partners or managing members to their respective partners or members.
- 5. Represents the receipt of shares of Class A Common Stock of the Issuer by virtue of the pro rata in-kind distributions described in footnote (4) above.
- 6. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by the Reporting Person will automatically convert into one share of Class A Common Stock upon (a) other than Eric S. Yuan, the death of the Reporting Person, or (b) any transfer by the Reporting Person except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the death or incapacity of Mr. Yuan, (ii) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering.

/s/ Jung Yeon Son, Attorney-In- 12/28/2020 Fact

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.