SEC Form 4	
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Class B Common Stock

Restricted

Restricted Stock Units

Stock Units (12)

(13)

(13)

12/05/2023

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Yuan Eric S.</u>						2. Issuer Name and Ticker or Trading Symbol Zoom Video Communications, Inc. [ZM]														
(Last) C/O ZO	`	First)) COMMUNICA	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/04/2023								X Officer (give title Other (specify below) Chief Executive Officer							
55 ALMADEN BOULEVARD, 6TH FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)											cable Line)			
(Street) SAN JO							X Form filed by One Reporting Person Form filed by More than One Reporting Person Rule 10b5-1(c) Transaction Indication											ng Person		
(City)	City) (State) (Zip)							X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
			Table I -	Non-I	Deriva	ative	e Securi	ities A	cquire	d, D)isposed	of, or B	eneficially C	wned						
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/						Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Of (D) (Instr	(A) or Disposed)	posed 5. Amount of Securities Beneficially Owned Follow Reported		Form:	Direct Indirect Estr. 4)	7. Nature of ndirect Beneficial Ownership Instr. 4)				
									Code	v	Amount (/	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)						
Class A G	Common St	ock		12/04/2023					C		11,207	Α	\$ <u>0</u>	11,207		D				
Class A G	Common St	ock		12/04/202		023		S ⁽¹⁾		9,874	D	\$67.7128 ⁽²⁾	1,33	33	D					
Class A (Common St	ock		12/	04/202)23		S ⁽¹⁾		533	D	\$68.4779 ⁽³⁾	800		D					
Class A (Common St	ock		12/	04/202)23		S ⁽¹⁾		800	D	\$ 69.5477 ⁽⁴⁾	0		D					
Class A Common Stock			12/	04/202)23		S ⁽¹⁾		400	D	\$66.3434(5)	86,712				See footnote ⁽⁶⁾				
Class A Common Stock				12/	04/202	23		S ⁽¹⁾		2,021	D	\$ 67.1519 ⁽⁷⁾	84,691		I		See footnote ⁽⁶⁾			
Class A Common Stock 12					05/202	23	_		C ⁽¹⁾		11,207	A	\$0	11,207		<u> </u>	D			
Class A Common Stock				12/05/2023					S ⁽¹⁾		6,254	D	\$67.7242 ⁽⁸⁾	4,953		D				
Class A Common Stock			12/	12/05/2023				S ⁽¹⁾		4,953	D	\$68.8921 ⁽⁹⁾	0			D				
Class A Common Stock 1			12/	05/202	23			S ⁽¹⁾		2,421	D	\$67.3667(10)	82,2	270		- I'	See footnote ⁽⁶⁾			
			Table								sposed of s, convert		neficially Ov urities)	/ned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)			ate, Transaction Code (Instr				6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) 9. Num Security (Instr. 5) Follow Report		ve ies ially ng ed	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)					
Employee Stock Option (right to buy)	\$3.77	12/04/2023			М			11,207	(11))	09/24/2028	Class B Common Stock ⁽¹²⁾	11,207	\$0	11,2	207	D			
Class B Common Stock	(12)	12/04/2023			М		11,207		(12))	(12)	Class A Common Stock	11,207	\$0	11,2	207	D			
Class B Common Stock	(12)	12/04/2023			с			11,207	(12))	(12)	Class A Common Stock	11,207	\$0	\$0 0		D			
Employee Stock Option (right to buy)	\$3.77	12/05/2023			М			11,207	(11))	09/24/2028	Class B Common Stock ⁽¹²⁾	11,207	\$0	0)	D			
Class B Common Stock	(12)	12/05/2023			М		11,207		(12))	(12)	Class A Common Stock	11,207	\$ <u>0</u>	11,2	207	D			

С

11,207

(12)

(14)

(15)

Class A Common Stock

Class A

Common Stock

Class A Common Stock 11,207

421,094

13,851

\$<mark>0</mark>

0

421,094

13,851

D

D

D

(12)

(14)

(15)

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	(13)							(16)	(16)	Class A Common Stock	331,899		331,899	D	
Class B Common Stock	(12)							(12)	(12)	Class A Common Stock	22,527,492		22,527,492	Ι	See footnote ⁽⁶⁾

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.25 to \$68.21. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.
 The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer, any security set in the security for \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer, any security set in the security for \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer, any security security for \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer, any security security for \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer, any security security for \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer, any security security for \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer, any security security for \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer, any security for \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer, and the Issuer and the Issuer at the security for \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer at the Issuer at the security for \$68.25 to \$69.19. The Reporting Person undertakes to provide the Issuer at the Is

holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.

4. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$69.325 to \$69.74. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.

5. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$65.925 to \$66.85. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.

6. The shares are held of record by Zheng Yuan and Hongyu Zhang, cotrustees of the the 2018 Yuan and Zhang Revocable Trust, for which the Reporting Person and the Reporting Person's spouse serve as cotrustees. 7. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.01 to \$67.25. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.

8. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.47 to \$68.425. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.

9. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$68.495 to \$69.20. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above.

10. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.23 to \$67.47. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above. 11. This option is fully vested.

12. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by the Reporting Person will automatically convert into one share of Class A Common Stock upon (a) other than Eric S. Yuan, the death of the Reporting Person, or (b) any transfer by the Reporting Person except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the date that Mr. Yuan ceases providing services to the Issuer, (ii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering.

13. Each Restricted Stock Unit represents a contingent right to receive one share of Issuer's Class A Common Stock.

14. The reporting person received an award of restricted stock units on July 8, 2022, which will vest in equal quarterly installments over four years.

15. The reporting person received an award of restricted stock units on April 6, 2023, 100% of which will vest on the first anniversary date of the grant.

16. The Reporting Person received an award of restricted stock units on July 11, 2023 which will vest in equal quarterly installments over three years.

Remarks:



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.