SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3
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	hours per response:	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 193	34
or Contion 20(b) of the Investment Company Act of 1040	

					, c	JI Sec	1011 30(11) 01 11	le inves	sineni	Company AC	1 01 1940							
1. Name and Address of Reporting Person [*] Steckelberg Kelly						2. Issuer Name and Ticker or Trading Symbol Zoom Video Communications, Inc. [ZM]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O ZOOM VIDEO COMMUNICATIONS, INC.						Date 5/13/		est Tra	Insactio	n (Mor	nth/Day/Year)		A below)			Other (specify below) al Officer			
55 ALMADEN BOULEVARD, 6TH FLOOR					4.	4. If Amendment, Date of Original Filed (Month/Day/Year) Line)												plicable	
(Street) SAN JOSE CA 95113					-	X Form filed by One Reporting Person Form filed by More than One Reporting Person													
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication													
(- 5)							X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
		Tal	ble I -	Non-Dei	rivativ	/e So	ecurit	ies A	cquir	ed, C	Disposed	of, or B	eneficial	ly Owned					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					Executio		Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following		Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			Instr. 4)	
Class A (Common St	ock		06/13/	06/13/2023				С		3,224	Α	\$ <mark>0</mark>	3,2	3,224		D		
Class A Common Stock		06/13/	06/13/2023				S ⁽¹⁾		3,124	D	\$68.9261	(2) 1	100		D				
Class A (Common St	ock		06/13/	2023				S ⁽¹⁾		100	D	\$ <mark>69.5</mark> 3		0 D		D		
Class A (Common St	ock										41,2	41,211 ⁽³⁾			See footnote ⁽⁴⁾			
			Table								sposed of s, converti			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Ex (Month/Day/Year) if a		emed tion Date, h/Day/Year)	4. Transa	ansaction ode (Instr. Secur Acqui		nber of ative ities red (A) posed (Instr.	of 6. Date Exe Expiration (Month/Day d		rcisable and Date	7. Title a of Secur Underlyi	nd Amount rities ing ve Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficie Owned Followin Reported	ve es ally Ig d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares		Transact (Instr. 4)				
Employee Stock Option (right to buy)	\$1.31	06/13/2023			М			3,224	F ((5)	01/06/2028	Class B Commor Stock ⁽⁶⁾	3,224	\$0	675,5	588 D			
Class B Common Stock	\$0	06/13/2023			м		3,224			(6)	(6)	Class A Commor Stock		\$0	3,22	24 D			
Class B Common Stock	\$0	06/13/2023			С			3,224	•	(6)	(6)	Class A Commor Stock		\$0	0	D			
Employee Stock Option (right to buy)	\$3.77								((7)	09/24/2028	Class B Commor Stock ⁽⁶⁾	1 100 00C		100,0	000	D		
Restricted Stock Units	(8)									(9)	(9)	Class A Commor Stock			241,4	188	D		
Restricted Stock Units	(8)			_					(10)	(10)	Class A Commor Stock			10,3	88	D		

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

2. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$68.50 to \$69.45. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff at the Securities and Exchange Commission, upon request, the full information regarding the number of shares sold at each separate price within the ranges set forth above

3. Includes 337 shares of Class A Common Stock purchased pursuant to the Zoom Video Communications, Inc. 2019 Employee Stock Purchase Plan ("ESPP"), for the purchase period of December 13, 2022 to June 12, 2023. In accordance with the ESPP, these shares were purchased at a price equal to 85% of the closing price of Issuer's Class A Common Stock on June 12, 2023.

4. The shares are held of record by Kelly Steckelberg Trust dated July 29, 2006, for which the Reporting Person serves as trustee.

5. 1/4 of the shares subject to the option vested on November 6, 2018, and 1/48 of the shares vest monthly thereafter. The shares subject to this option are early exercisable, subject to the Issuer's right to repurchase.

6. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by the Reporting Person will automatically convert into one share of Class A Common Stock upon (a) other than Eric S. Yuan, the death of the Reporting Person, or (b) any transfer by the Reporting Person except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the death or incapacity of Mr. Yuan, (ii) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering. 8. Each Restricted Stock Unit represents a contingent right to receive one share of Issuer's Class A Common Stock.

9. The reporting person received an award of restricted stock units on July 8, 2022, which will vest in equal quarterly installments over four years.

10. The reporting person received an award of restricted stock units on April 6, 2023, 100% of which will vest on the first anniversary date of the grant.

Remarks:

/s/ Aparna Bawa, Attorney-in-Fact

** Signature of Reporting Person

06/15/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{7. 1/48} of the shares subject to the option vests in equal monthly installments commencing one month from September 24, 2018. The shares subject to this option are early exercisable, subject to the Issuer's right to repurchase.