FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | |

6. Ownership

7. Nature of

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Title of Security (Instr. 3)

| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | | | |
|--|-------------------------|----------------------------|---|------------------------|---|---------------------------------------|--|--|--|
| 1. Name and Addi Benhorin Ro (Last) C/O ZOOM V | QV. (First) | (Middle) JNICATIONS, INC. | 2. Issuer Name and Ticker or Trading Symbol Zoom Video Communications, Inc. [ZM] 3. Date of Earliest Transaction (Month/Day/Year) 04/10/2020 | | tionship of Reporting Pe all applicable) Director Officer (give title below) Chief Accounting | 10% Owner Other (specify below) | | | |
| 55 ALMADEN | I BOULEVAR | D, 6TH FLOOR | | | | | | | |
| (Street) SAN JOSE (City) | CA 95113 (State) (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

Transaction Code (Instr. Form: Direct (D) or Indirect Indirect Beneficial if any (Month/Day/Year) (Month/Day/Year Beneficially 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) (Instr. 3 and 4) Code ٧ Amount Price Class A Common Stock 04/10/2020 1.070 M Α \$0 222.397 D Class A Common Stock 04/10/2020 496(1) D \$126.72 221,901 D F

4. Securities Acquired (A) or

Disposed Of (D) (Instr. 3, 4 and 5)

5. Amount of

ecurities

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---|---|--|---|--|---|--|-------|---|--------------------|---|--|--|--|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (2) | 04/10/2020 | | М | | | 1,070 | (3) | (3) | Class A Common Stock | 1,070 | \$0 | 14,980 ⁽²⁾ | D | |
| Employee Stock Option (right to buy) | \$0.1375 | | | | | | | (4) | 11/13/2025 | Class B Common Stock ⁽⁵⁾ | 110,000 | | 110,000 | D | |
| Employee Stock Option (right to buy) | \$3.77 | | | | | | | (6) | 09/24/2028 | Class B Common Stock ⁽⁵⁾ | 100,000 | | 100,000 | D | |

Explanation of Responses:

1. Shares withheld by Issuer to satisfy the tax withholding obligation in connection with the vesting of Restricted Stock Units.

2. Transaction

2A. Deemed

Execution Date

- 2. Each restricted stock unit represents a contingent right to receive one share of Issuer's Class A Common Stock.
- 3. The reporting person received an award of restricted stock units on October 10, 2019, which vest in equal installments on each quarterly anniversary date, subject to the Reporting Person's Continuous Service (as defined in the Issuer's 2019 Equity Incentive Plan) on each such vesting date.
- 4. 1/4 of the shares subject to the option vested on November 9, 2016, and 1/48 of the shares vest monthly thereafter.
- 5. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by the Reporting Person will automatically convert into one share of Class A Common Stock upon (a) other than Eric S. Yuan, the death of the Reporting Person, or (b) any transfer by the Reporting Person except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the death or incapacity of Mr. Yuan, (ii) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering.
- 6. 1/48 of the shares subject to the option vests in equal monthly installments commencing one month from September 24, 2018.

Remarks:

/s/ Aparna Bawa, Attorney-in-

04/14/2020

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.