

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Emergence Capital Partners III, L.P.</u> <hr/> (Last) (First) (Middle) 160 BOVET ROAD, SUITE 300 <hr/> (Street) SAN MATEO CA 94402 <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>Zoom Video Communications, Inc. [ ZM ]</u> <hr/> 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2020 <hr/> 4. If Amendment, Date of Original Filed (Month/Day/Year)			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)		
			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/06/2020		C <sup>(1)(2)</sup>		1,448,524	A	\$0.00 <sup>(1)(2)</sup>	1,448,524	I	By Emergence Capital Partners III, L.P. <sup>(3)</sup>
Class A Common Stock	01/06/2020		J <sup>(1)(2)</sup>		1,448,524	D	\$0.00 <sup>(1)(2)</sup>	0	I	By Emergence Capital Partners III, L.P. <sup>(3)</sup>
Class A Common Stock	01/06/2020		C <sup>(4)</sup>		176,476	A	\$0.00 <sup>(4)</sup>	176,476	I	By EZP Opportunity, L.P. <sup>(5)</sup>
Class A Common Stock	01/06/2020		J <sup>(4)</sup>		176,476	D	\$0.00 <sup>(4)</sup>	0	I	By EZP Opportunity, L.P. <sup>(5)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	<sup>(1)(2)</sup>	01/06/2020		C <sup>(1)(2)</sup>		1,448,524		<sup>(6)</sup>	<sup>(6)</sup>	Class A Common Stock	1,448,524	\$0.00	24,169,692	I	By Emergence Capital Partners III, L.P. <sup>(3)</sup>
Class B Common Stock	<sup>(4)</sup>	01/06/2020		C <sup>(4)</sup>		176,476		<sup>(6)</sup>	<sup>(6)</sup>	Class A Common Stock	176,476	\$0.00	2,944,133	I	By EZP Opportunity, L.P. <sup>(5)</sup>

1. Name and Address of Reporting Person\*  
Emergence Capital Partners III, L.P.  


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 (Last) (First) (Middle)  
 160 BOVET ROAD, SUITE 300  


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 (Street)  
 SAN MATEO CA 94402  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Emergence Equity Partners III, L.P.  


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 (Last) (First) (Middle)

160 BOVET ROAD, SUITE 300

(Street)

SAN MATEO CA 94402

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[EZP Opportunity, L.P.](#)

(Last) (First) (Middle)

160 BOVET ROAD, SUITE 300

(Street)

SAN MATEO CA 94402

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[EMERGENCE GP PARTNERS, LLC](#)

(Last) (First) (Middle)

160 BOVET ROAD, SUITE 300

(Street)

SAN MATEO CA 94402

(City) (State) (Zip)

**Explanation of Responses:**

- On January 6, 2020, Emergence Capital Partners III, L.P. ("Emergence") converted in the aggregate 1,448,524 shares of the Issuer's Class B Common Stock into 1,448,524 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Emergence distributed in-kind, without consideration, all 1,448,524 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner, Emergence Equity Partners III, L.P. ("EEP III"), in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. Of the distributed shares, 1,002,824 shares were distributed pursuant to a 10b5-1 plan adopted by Emergence on September 27, 2019.
- (continued from footnote 1) Upon receipt by EEP III of its pro rata interest of the distribution (142,983 shares of Class A Common Stock), EEP III distributed in-kind, without consideration, all such shares pro-rata to its limited partners in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.
- Shares held directly by Emergence. The sole general partner of Emergence is EEP III, and the sole general partner of EEP III is Emergence GP Partners, LLC ("EGP"). Each of the Reporting Persons on this filing (other than Emergence) disclaims Section 16 beneficial ownership of the shares held by Emergence, except to the extent, if any, of its pecuniary interest therein, and this report shall not be deemed an admission that it is the beneficial owner of such shares for Section 16 or any other purpose.
- On January 6, 2020, EZP Opportunity, L.P. ("EZP") converted in the aggregate 176,476 shares of the Issuer's Class B Common Stock into 176,476 shares of the Issuer's Class A Common Stock. Subsequently on the same date, EZP distributed in-kind, without consideration, all 176,476 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner, EEP III, in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. Of the distributed shares, 122,176 shares were distributed pursuant to a 10b5-1 plan adopted by EZP on September 27, 2019. Upon receipt by EEP III of its pro rata interest of the distribution (19,973 shares of Class A Common Stock), EEP III distributed in-kind, without consideration, all such shares pro-rata to its limited partners in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.
- Shares held directly by EZP. The sole general partner of EZP is EEP III, and the sole general partner of EEP III is EGP. Each of the Reporting Persons on this filing (other than EZP) disclaims Section 16 beneficial ownership of the shares held by EZP, except to the extent, if any, of its pecuniary interest therein, and this report shall not be deemed an admission that it is the beneficial owner of such shares for Section 16 or any other purpose.
- Each share of Class B Common Stock is convertible at the option of the Reporting Person into one (1) share of Class A Common Stock, and has no expiration date. Each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon certain events specified in the Issuer's certificate of incorporation.

**Remarks:**

[Emergence Capital Partners III, L.P., By: Emergence Equity Partners III, L.P., its sole general partner, By: Emergence GP Partners, LLC, its sole general partner, /s/ Jason Green, Manager](#) 01/08/2020

[Emergence Equity Partners III, L.P., By: Emergence GP Partners, LLC, its sole general partner, /s/ Jason Green, Manager](#) 01/08/2020

[EZP Opportunity, L.P., By: Emergence Equity Partners III, L.P., its sole general partner, By: Emergence GP Partners, LLC, its sole general partner, /s/ Jason Green, Manager](#) 01/08/2020

[Emergence GP Partners, LLC, /s/ Jason Green, Manager](#) 01/08/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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