## FORM 4

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Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number

Estimated average bur

	3233-0201	
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	ions may conti tion 1(b).	nue. See		File			Section 16						of 1934			hours	per resp	onse:	0.5		
1. Name and Address of Reporting Person <sup>*</sup> Yuan Eric S.															5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
					3. Date of Earliest Transaction (Month/Day/Year) 03/03/2021										X Director X 10% Owner   X Officer (give title below) Other (specify below)   Chief Executive Officer						
(Street) SAN JO	SE (	CA	95113				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(	State)	(Zip)													-					
			Table I - No	on-Deriv	ative	Sec	urities A	cquir	ed, I	Dis	posed	of, or I	Benefi	cially (	Owned						
Date				Date	Transaction ate Aonth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Inst		4. Securities Acquired (A) o n Disposed Of (D) (Instr. 3, 4 a r.						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Co	de	v	Amount	() (1	A) or D) F	Price	Transactior (Instr. 3 and	n(s) 1 4)			iiisu. 4)		
Class A (	Class A Common Stock				03/03/2021				с		8,981,865		A	\$ <mark>0</mark>	8,981,	8,981,865		I Se fo			
Class A (	Common St	ock		03/03/	2021				G	v	8,981,	8,981,865		\$ <mark>0</mark>	0				Gee ootnote <sup>(1)</sup>		
Class A (	ass A Common Stock				03/03/2021				с		8,981,865		Α	\$ <mark>0</mark>	8,981,865				See ootnote <sup>(2)</sup>		
Class A (	Common Stock		03/03/2021			L		G	v	8,981,865		D	\$ <mark>0</mark>	0				See ootnote <sup>(2)</sup>			
			Table II -				rities Ac , warran								vned		<u>~</u>				
Security or (Instr. 3) Pr De	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) if of (N ative		4. Trans	action (Instr.	5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title a Securiti	ind Amores Under ve Secur	unt of lying	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte	ve Ownersi es Form: ially Direct (I or Indire ng (I) (Instr		11. Natur of Indirec Beneficia Ownersh (Instr. 4)			
				Code	v	(A)	(D)	Date Exerci	isable		cpiration ate	Title	Amou Numb Share			Transac (Instr. 4)					
Class B Common Stock	(3)	03/03/2021		С			8,981,865	(3	3)		(3)	Class A Commo Stock		81,865	\$0	0		I	See footnote <sup>(</sup>		
Class B Common Stock	(3)	03/03/2021		С			8,981,865	(3	3)		(3)	Class A Commo Stock		81,865	\$0	0		I	See footnote <sup>(</sup>		
Class B Common Stock	(3)							(3	3)		(3)	Class A Commo Stock	h 2,03	36,270		2,036,2	270 <sup>(4)</sup>	Ι	See footnote <sup>(</sup>		
Class B Common Stock	(3)							(3	3)		(3)	Class A Commo Stock		85,512		22,585	5,512	D			
Employee Stock Option (right to buy)	\$3.77							(6	5)	09	)/24/2028	Class E Commo Stock <sup>(3</sup>	n 36'	7,415		367,4	415 D				
Employee Stock Option	\$4.15							(7	7)	09	9/24/2023	Class E Commo		2,585		132,	585	D			

Explanation of Responses:

(right to buy)

1. The shares are held of record by Zheng Yuan and Hongyu Zhang, cotrustees of the Zheng Yuan 2019 Grantor Retained Annuity Trust, for which the Reporting Person and the Reporting Person's spouse serve as cotrustees

2. The shares are held of record by Zheng Yuan and Hongyu Zhang, cotrustees of the Hongyu Zhang 2019 Grantor Retained Annuity Trust, for which the Reporting Person and the Reporting Person's spouse serve as cotrustee

Stock<sup>(3)</sup>

3. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by the Reporting Person will automatically convert into one share of Class A Common Stock upon (a) other than Eric S. Yuan, the death of the Reporting Person, or (b) any transfer by the Reporting Person except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the death or incapacity of Mr. Yuan, (ii) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering.

4. Reflects an exempt transfer of 126,385 Class B shares from the Zheng Yuan 2019 GRAT and an exempt transfer of 126,385 Class B shares from the Hongyu Zhang 2019 GRAT on March 3, 2021.

5. The shares are held of record by Zheng Yuan and Hongyu Zhang, cotrustees of the the 2018 Yuan and Zhang Revocable Trust, for which the Reporting Person and the Reporting Person's spouse serve as cotrustees 6. The shares subject to the option vest in monthly installments as follows: approximately 1,577 shares vested on October 24, 2018 and approximately 1,577 vested on the 24th day of each month thereafter through and including December 24, 2018, approximately 8,207 shares vested on January 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2018, approximately 8,207 shares vested on January 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2018 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2019 and approximately 8,207 shares vest on the 24th day of each month thereafter through and including December 24, 2019 and 24th day of each month thereafter through and 24th day approximately 7,472 shares vest on the 24th day of each month thereafter through and including September 24, 2022. The shares subject to this option are early exercisable, subject to the Issuer's right to repurchase. 7. The shares subject to the option vest in monthly installments as follows: approximately 8,840 shares vested on October 24, 2018 and approximately 8,840 shares vested on the 24th day of each month thereafter through and including December 24, 2018, approximately 2,210 shares vested on January 24, 2019 and approximately 2,210 shares vest on the 24th day of each month thereafter through and including December 24, 2021 and approximately 2,945 shares vest on the 24th day of each month thereafter through and including September 24, 2022.

<u>/s/ Aparna Bawa, Attorney-in-</u> <u>Fact</u> 03/05/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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