

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan for
the purchase or sale of equity securities
of the issuer that is intended to satisfy
the affirmative defense conditions of
Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Yuan Eric S.</u> (Last) (First) (Middle) <u>C/O ZOOM COMMUNICATIONS, INC.</u> <u>55 ALMADEN BOULEVARD, 6TH FLOOR</u> (Street) <u>SAN JOSE</u> <u>CA</u> <u>95113</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Zoom Communications, Inc. [ZM]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/25/2025</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>Chief Executive Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				
Performance-vesting RSU	(1)	02/25/2025		A	15,093	(2) (2)	Class A Common Stock 15,093	\$0	15,093	D	
Restricted Stock Units	(3)					(4) (4)	Class A Common Stock 229,688		229,688	D	
Restricted Stock Units	(3)					(5) (5)	Class A Common Stock 181,036		181,036	D	
Class B Common Stock	(6)					(6) (6)	Class A Common Stock 21,787,249		21,787,249	I	See footnote(7)

Explanation of Responses:

1. Each performance-vesting restricted stock unit (the performance-vesting RSU) represents a contingent right to receive one share of Issuers Class A Common Stock.
2. Represents performance-vesting RSUs previously granted to the Reporting Person, which were subject to vesting upon certification by the Compensation Committee of the Companys achievement of certain performance metrics and determination of the number of performance-vesting RSUs that were eligible to vest, which determination occurred on February 25, 2025. The performance-vesting RSU is also subject to a service-based vesting requirement and will vest on April 9, 2025, subject to the Reporting Persons Continuous Service (as defined in the Issuers 2019 Equity Incentive Plan) on the vesting date.
3. Each Restricted Stock Unit represents a contingent right to receive one share of Issuer's Class A Common Stock.
4. The reporting person received an award of restricted stock units on July 8, 2022, which will vest in equal quarterly installments over four years.
5. The Reporting Person received an award of restricted stock units on July 11, 2023 which will vest in equal quarterly installments over three years.
6. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by the Reporting Person will automatically convert into one share of Class A Common Stock upon (a) other than Eric S. Yuan, the death of the Reporting Person, or (b) any transfer by the Reporting Person except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the death or incapacity of Mr. Yuan, (ii) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering.
7. The shares are held of record by Zheng Yuan and Hongyu Zhang, cotrustees of the the 2018 Yuan and Zhang Revocable Trust, for which the Reporting Person and the Reporting Person's spouse serve as cotrustees.

Remarks:

/s/ Aparna Bawa, Attorney-in-Fact 02/27/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.