SEC Form 4	
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FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

		•	or Section 30(h) of the Investment Company Act of 1940						
1. Name and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol Zoom Video Communications, Inc. [ZM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Subotovsky Santiago</u>				X Director 10% Owner					
(Last) 160 BOVET RC	Last) (First) (Middle) 60 BOVET ROAD, SUITE 300		3. Date of Earliest Transaction (Month/Day/Year) 12/22/2020	Officer (give title Other (specif below) below)	ý				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check J Line)						
SAN MATEO	CA	94402		X Form filed by One Reporting Person					
				Form filed by More than One Reporting P	erson				
(City)	(State)	(Zip)							
		Table I - Non-Deriv	vative Securities Acquired Disposed of or Benefic	icially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	12/22/2020		C ⁽¹⁾		4,902,700	A	\$0.00	4,902,700	Ι	See footnote ⁽²⁾
Class A Common Stock	12/22/2020		J ⁽¹⁾		4,902,700	D	\$0.00	0	Ι	See footnote ⁽²⁾
Class A Common Stock	12/22/2020		C ⁽³⁾		597,300	A	\$0.00	597,300	Ι	See footnote ⁽⁴⁾
Class A Common Stock	12/22/2020		J ⁽³⁾		597,300	D	\$0.00	0	Ι	See footnote ⁽⁴⁾
Class A Common Stock								70,512	I	By Emergence Equity Partners III, L.P. ⁽¹⁾
Class A Common Stock		İ						219,843	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(- ·		,	-,					,						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D	umber of ivative urities uired (A) lisposed of (Instr. 3, 4 5)	Expiration Date (Month/Day/Year)		Expiration Date		tion Date Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)				
Class B Common Stock	(5)	12/22/2020		C ⁽¹⁾			4,902,700	(5)	(5)	Class A Common Stock	4,902,700	\$0.00	5,784,568	I	See footnote ⁽²⁾		
Class B Common Stock	(5)	12/22/2020		C ⁽³⁾			597,300	(5)	(5)	Class A Common Stock	597,300	\$0.00	704,257	Ι	See footnote ⁽⁴⁾		

Explanation of Responses:

1. On December 22, 2020, Emergence Capital Partners III, L.P. ("Emergence") converted in the aggregate 4,902,700 shares of the Issuer's Class B Common Stock into 4,902,700 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Emergence distributed in-kind, without consideration, all 4,902,700 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner, Emergence Equity Partners III, L.P. ("EEP III"), in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. Upon receipt by EEP III of its pro rata interest of the distribution (1,055,746 shares of Class A Common Stock), EEP III distributed in-kind, without consideration, 992,401 of such shares pro-rata to its limited partners in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.

2. Shares held directly by Emergence. The sole general partner of Emergence is Emergence Equity Partners III, L.P. ("EEP III"), and the sole general partner of EEP III is Emergence GP Partners, LLC ("EGP"). The Reporting Person is a member of EEP III. The Reporting Person is a member of EEP III. The Reporting Person disclaims Section 16 beneficial ownership of the shares held by Emergence, except to the extent, if any, of his pecuniary interest therein, and this report shall not be deemed an admission that he is the beneficial owner of such shares for Section 16 or any other purpose.

3. On December 22, 2020, EZP Opportunity, L.P. ("EZP") converted in the aggregate 597,300 shares of the Issuer's Class B Common Stock into 597,300 shares of the Issuer's Class A Common Stock. Subsequently on the same date, EZP distributed in-kind, without consideration, all 597,300 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner, EEP III, in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. Upon receipt by EEP III of its pro rata interest of the distribution (119,460 shares of Class A Common Stock), EEP III distributed in-kind, without consideration, 112,293 of such shares pro-rata to its limited partners in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.

4. Shares held directly by EZP. The sole general partner of EZP is EEP III, and the sole general partner of EEP III is EGP. The Reporting Person disclaims Section 16 beneficial ownership of the shares held by EZP, except to the extent, if any, of his pecuniary interest therein, and this report shall not be deemed an admission that he is the beneficial owner of such shares for Section 16 or any other purpose.

5. Each share of Class B Common Stock is convertible at the option of Emergence and EZP, as applicable, into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock held by Emergence and EZP, as applicable, will automatically convert into one share of Class A Common Stock upon any transfer by Emergence and EZP, as applicable, except certain "Permitted Transfers" described in the Issuer's certificate of incorporation. All outstanding shares of Class B Common Stock will convert into shares of Class A Common Stock upon the earliest of (i) six months following the date that Mr. Yuan ceases providing services to the Issuer, (iii) the date specified by the holders of a majority of the shares of Class B Common Stock, and (iv) the 15-year anniversary of the closing of the Issuer's initial public offering.

Remarks:

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.