

Zoom To Expand Presence In Singapore

December 16, 2020

Zoom Will Open a Research and Development Center and Double the Capacity of its Co-Located Data Center

SAN JOSE, Calif., Dec. 15, 2020 (GLOBE NEWSWIRE) -- Zoom Video Communications, Inc. (NASDAQ: ZM) today announced that it will expand its presence in Singapore by opening a new Research and Development Center, where it will hire hundreds of key engineering headcount. Zoom will also expand its co-located data center in the country. This commitment represents a growing strategic investment in the country, where Zoom has already had a presence for 2 years.

This expansion into Singapore will supplement Zoom's existing R&D centers in the US, India, and China, and support Zoom's engineering leadership, which is based at its San Jose, California headquarters. Zoom selected Singapore for its exceptional engineering talent. The company has already begun recruiting engineers in the area and looks forward to selecting office space as pandemic-related remote work subsides.

Zoom continues to expand its global data center locations by doubling its data center capacity in Singapore. The new expansion will ensure Zoom's superior quality of experience, security, and reliability to its users across Asia Pacific.

"Singapore is pro-business, ranks as one of the friendliest countries to set up a company, and continues to be a favorite for regional headquarters as it boasts exceptional talent, strong infrastructure, and is a perfect gateway for engaging the wider APAC region," said Velchamy Sankarlingam, President of Product and Engineering for Zoom. "We plan to immediately hire employees, leveraging Singapore's highly-educated engineering talent pool. Our new R&D center and data center will play a critical role in Zoom's continued international growth."

"Zoom has changed the realm of what we thought was possible. We can work from anywhere rather than a fixed location. We can brainstorm, learn or even have dinner and drinks together remotely," said Kai Fong Chng, Managing Director of the Singapore Economic Development Board. "In some ways, we are more productive and fulfilled. And this is only the beginning in re-inventing how we work, live and play. So I am thrilled that Zoom will be partnering with Singapore to set up an R&D center to explore possibilities."

The launch of a R&D center in Singapore represents Zoom's strategy of developing its leading communications technology in multiple locations globally. The center will play a vital role as a source of innovation for Zoom, leveraging some of Singapore's most talented professionals.

To explore open roles at Zoom, visit our careers page.

About Zoom

Zoom Video Communications, Inc. (NASDAQ: ZM) brings teams together to get more done in a frictionless and secure video environment. Our easy, reliable, and innovative video-first unified communications platform provides video meetings, voice, webinars, and chat across desktops, phones, mobile devices, and conference room systems. Zoom helps enterprises create elevated experiences with leading business app integrations and developer tools to create customized workflows. Founded in 2011, Zoom is headquartered in San Jose, California, with offices around the world. Visit zoom.com and follow @zoom_us.

Forward-Looking Statements

This press release contains express and implied "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements about potential growth opportunities and anticipated objectives from further investment in Singapore. In some cases, you can identify forward-looking statements by terms such as "anticipate," "believe," "estimate," "expect," "intend," "may," "might," "plan," "project," "will," "would," "could," "could," "could," "could," "could," "could," "could," "protential," "target," "explore," "continue," or the negative of these terms, and similar expressions intended to identify forward-looking statements. However, not all forward-looking statements contain these identifying words. By their nature, these statements are subject to numerous uncertainties and risks, including factors beyond our control, that could cause actual results, performance or achievement to differ materially and adversely from those contemplated by the forward-looking statements are included under the caption "Risk Factors" and elsewhere in our most recent filings with the Securities and Exchange Commission (the "SEC"), including our quarterly report on Form 10-Q for the quarter ended October 31, 2020. Forward-looking statements speak only as of the date the statements are made and are based on information available to Zoom at the time those statements are made and/or management's good faith belief as of that time with respect to future events. Zoom assumes no obligation to update forward-looking statements or circumstances after the date they were made, except as required by law.

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