

Zoom to Open R&D Centers in Phoenix and Pittsburgh

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Video Communications Leader Plans to Hire Hundreds of Software Engineers

SAN JOSE, Calif., May 14, 2020 (GLOBE NEWSWIRE) -- Zoom Video Communications. Inc. (NASDAQ: ZM) today announced that it will open two new research and development centers - one in the greater Phoenix, Arizona area and one in Pittsburgh, Pennsylvania.

Zoom will immediately begin recruiting software engineering talent in these geographies. Employees will work from home until the offices are built and COVID-19-related isolation has abated, expected for fall 2020. While the company has not finalized the office locations, Zoom is looking for space near Arizona State University and Carnegie Mellon University, both of which have exceptional engineering programs. These two centers will add to Zoom's existing R&D and support Zoom's engineering leadership, which is based at its San Jose, California headquarters.

"Both Phoenix and Pittsburgh have incredibly well-educated, skilled, and diverse talent pools that are well-positioned to help support Zoom's ongoing growth and continued success," said Eric S. Yuan, CEO of Zoom. "We plan to hire up to 500 software engineers between these two cities in the next few years, drawing largely on recent graduates of the many local universities. We look forward to expanding our team and seeing what we accomplish together as we continue to build our world-leading video communications platform with best-in-class reliability, privacy, and security."

"Zoom's expansion into the Phoenix market reflects the success of our efforts to grow and support a new economy for Arizona that is based on technology and innovation," said Michael M. Crow, President of Arizona State University. "With 4,500 engineering graduates per year and a nationally competitive faculty that have been honored with the highest awards in their fields, we are making great strides in creating a top-tier, concentrated environment of technology and talent in greater Phoenix to support the workforce and research and development needs of companies like Zoom."

"We are so thrilled that Zoom is planning to establish a research and development center in Pittsburgh, a world-leading hub for engineering, computer science, and artificial intelligence," said Farnam Jahanian, President of Carnegie Mellon University. "With our visionary faculty and exceptionally talented students, Carnegie Mellon is catalyzing revolutionary work to accelerate digital transformation across markets and industries, and we look forward to partnering with Zoom to enhance their remarkable momentum in defining the future of virtual interactions."

Zoom is working with the Greater Phoenix Economic Council and the Pittsburgh Regional Alliance to make expansion into these cities a success. To explore open roles at Zoom, visit <u>zoom.us/careers</u>.

About Zoom

Zoom Video Communications, Inc. (NASDAQ: ZM) brings teams together to get more done in a frictionless and secure video environment. Our easy, reliable, and innovative video-first unified communications platform provides video meetings, voice, webinars, and chat across desktops, phones, mobile devices, and conference room systems. Zoom helps enterprises create elevated experiences with leading business app integrations and developer tools to create customized workflows. Founded in 2011, Zoom is headquartered in San Jose, California, with offices around the world. Visit zoom.com and follow @zoom_us.

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Source: Zoom Video Communications, Inc.