



Zoom Announces Closing of Initial Public Offering and Full Exercise of Underwriters' Option to Purchase Additional Shares

April 23, 2019

SAN JOSE, Calif., April 23, 2019 (GLOBE NEWSWIRE) -- Zoom Video Communications, Inc. ("Zoom") today announced the closing of its initial public offering of 24,000,000 shares of Class A common stock, including the full exercise by the underwriters of their option to purchase 3,130,435 additional shares of Class A common stock, at a price to the public of \$36.00 per share. In total, 13,041,869 of the shares were offered by Zoom and 10,958,131 of the shares were offered by certain stockholders. Zoom did not receive any proceeds from the sale of shares by the selling stockholders. The shares are listed for trading on The Nasdaq Global Select Market under the symbol "ZM."

Morgan Stanley, J.P. Morgan, Goldman Sachs & Co. LLC, and Credit Suisse acted as lead book-running managers for the offering. BofA Merrill Lynch, RBC Capital Markets, and Wells Fargo Securities acted as book-running managers, and JMP Securities, KeyBanc Capital Markets, Piper Jaffray, Stifel, and William Blair acted as co-managers for the offering.

The offering was made only by means of a prospectus. Copies of the final prospectus, may be obtained from: Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by telephone at 866-803-9204, or by email at prospectus-eg_fi@jpmorganchase.com; Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, by telephone at 1-866-471-2526, or by e-mail at prospectus-ny@ny.email.gs.com; and Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, Eleven Madison Avenue, 3rd floor, New York, NY 10010, by telephone at (800) 221-1037, or by email at usa.prospectus@credit-suisse.com.

A registration statement relating to these securities has been filed with, and declared effective by, the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Zoom

Zoom helps businesses and organizations bring their teams together in a frictionless environment to get more done. Our easy, reliable cloud platform for video, voice, content sharing, and chat runs across mobile devices, desktops, telephones, and room systems. Zoom is publicly traded on The Nasdaq Global Select Market under the symbol "ZM" and headquartered in San Jose, California.

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