(City)

(State)

1. Name and Address of Reporting Person*

<u>Emergence Equity Partners III, L.P.</u>

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | OWNERSHIP |
|------------------|------------|-----------------|------------------|

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | tion 1(b). | nue. See | | | | | | | | | curities Exchar Company Act | | f 1934 | | | ho | urs per re | sponse: | | 0.5 | |
|--|---------------------------------|--|----------------|--|---|--|------------------|---|---|--|--------------------------------|---|---|---|------------------------------|---|--------------|---|--|--|--|
| 1. Name and Address of Reporting Person* Emergence Capital Partners III, L.P. | | | | | | 2. Issuer Name and Ticker or Trading Symbol Zoom Video Communications, Inc. [ZM] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | | | | | | | | | | | |
| (Last) (First) (Middle) 160 BOVET ROAD, SUITE 300 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title below) Other (specify below) | | | | | | | | | | | | | | | | |
| (Street) SAN MATEO CA 94402 | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | | |
| (City) | (\$ | State) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Ta | able I - | Non-De | erivati | ve Se | cur | ities A | cquir | ed, E | Disposed o | of, or B | enefici | ally | y Owned | | | | | | |
| 1. Title of | 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired Disposed Of (D) (Instr. | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | ٧ | Amount | (A) or (D) | Price | | Transaction (Instr. 3 and | | | | | | |
| Class A (| Common St | ock | | 02/04/ | /2020 | | | | C ⁽¹⁾⁽²⁾ | | 501,412 | A | \$0.00(1 | 1)(2) | 501,4 | 12 I | | | By Emergence Capital Partners III, L.P. ⁽³⁾ | | |
| Class A (| Common St | ock | | 02/04/ | 2020 | | | | J ⁽¹⁾⁽²⁾ | | 501,412 | D | \$0.00(1 | 1)(2) 0 | | I | | | By Emergence Capital Partners III, L.P. ⁽³⁾ | | |
| Class A (| Class A Common Stock | | | 02/04/ | 2020 | 20 | | | | | 61,088 | A | \$0.00 | 0 ⁽⁴⁾ 61,0 | | 38 I | | By EZP Opportunity, L.P. ⁽⁵⁾ | | | |
| Class A Common Stock | | | 02/04/ | 2020 | | | J ⁽⁴⁾ | | 61,088 | D | \$0.00 | (4) | 0 | | I O | | By E Oppo | ortunity, | | | |
| | | | Table | | | | | | | | sposed of | | | | Owned | | | | | | |
| Security or Exercise (Month/Day/Year) if any | | | | 5. Number of Derivative | | of 6. Date Exc Expiration (Month/Da | | rcisable and Date | 7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4) | | nt | 8. Price of Derivative Security (Instr. 5) | derivat Securi Benefi Owned Follow Report | tive Owner ties Form: cially Direct or Ind ring (I) (Ins | | Beneficial (D) Ownership irect (Instr. 4) | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exer | cisable | Expiration Date | Title | Amour or Numbe of Sha | er | | (Instr. | | | | | |
| Class B Common Stock | (1)(2) | 02/04/2020 | | | C ⁽¹⁾⁽²⁾ | | | 501,41 | 2 | (6) | (6) | Class A Common Stock | | 112 | \$0.00 | 23,16 | 66,868 | I |] | By Emergence Capital Partners III, L.P. ⁽³⁾ | |
| Class B Common Stock | (4) | 02/04/2020 | | | C ⁽⁴⁾ | | | 61,088 | | (6) | (6) | Class A Common Stock | | 88 | \$0.00 | 2,82 | 1,957 | I | | By EZP Opportunity, L.P. ⁽⁵⁾ | |
| | | f Reporting Person [*] ital Partners I | <u>II, L.P</u> | <u>.</u> | | | | | | | | | | | | | | | | | |
| (Last) | /ET ROAL | (First) D, SUITE 300 | (1 | Middle) | | | | | | | | | | | | | | | | | |
| (Street) | ATEO | CA | 9 |)4402 | | | | | | | | | | | | | | | | | |

| 4 3 | | | | | | | | | |
|---------------------------------------|---------------------------|----------|--|--|--|--|--|--|--|
| (Last) | (First) | (Middle) | | | | | | | |
| 160 BOVET ROAD, SUITE 300 | | | | | | | | | |
| (Street) | | | | | | | | | |
| SAN MATEO | CA | 94402 | | | | | | | |
| , | | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of | Reporting Person* | | | | | | | | |
| EZP Opportunity, L.P. | | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| ` ' | 160 BOVET ROAD, SUITE 300 | | | | | | | | |
| UU DUVEI KUAL | , SUITE 300 | | | | | | | | |
| (Street) | | | | | | | | | |
| SAN MATEO | CA | 94402 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Name and Address of Reporting Person* | | | | | | | | | |
| EMERGENCE GP PARTNERS, LLC | | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| 160 BOVET ROAD, SUITE 300 | | | | | | | | | |
| | ,, 3011E 300 | | | | | | | | |
| (Street) | | | | | | | | | |
| SAN MATEO | CA | 94402 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

- 1. On February 4, 2020, Emergence Capital Partners III, L.P. ("Emergence") converted in the aggregate 501,412 shares of the Issuer's Class B Common Stock into 501,412 shares of the Issuer's Class A Common Stock Subsequently on the same date, Emergence distributed in-kind, without consideration, all 501,412 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner, Emergence Equity Partners III, L.P. ("EEP III"), in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. This distribution is being made pursuant to a 10b5-1 plan adopted by Emergence on September 27, 2019.
- 2. (Continued from footnote 1) Upon receipt by EEP III of its pro rata interest of the distribution (386,039 shares of Class A Common Stock), EEP III distributed in-kind, without consideration, all such shares prorata to its limited partners in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.
- 3. Shares held directly by Emergence. The sole general partner of Emergence is EEP III, and the sole general partner of EEP III is Emergence GP Partners, LLC ("EGP"). Each of the Reporting Persons on this filing (other than Emergence) disclaims Section 16 beneficial ownership of the shares held by Emergence, except to the extent, if any, of its pecuniary interest therein, and this report shall not be deemed an admission that it is the beneficial owner of such shares for Section 16 or any other purpose.
- 4. On February 4, 2020, EZP Opportunity, L.P. ("EZP") converted in the aggregate 61,088 shares of the Issuer's Class B Common Stock into 61,088 shares of the Issuer's Class A Common Stock. Subsequently on the same date, EZP distributed in-kind, without consideration, all 61,088 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner, EEP III, in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. This distribution is being made pursuant to a 10b5-1 plan adopted by EZP on September 27, 2019. Upon receipt by EEP III of its pro-rata interest of the distribution (12,218 shares of Class A Common Stock), EEP III distributed in-kind, without consideration, all such shares pro-rata to its limited partners in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.
- 5. Shares held directly by EZP. The sole general partner of EZP is EEP III, and the sole general partner of EEP III is EGP. Each of the Reporting Persons on this filing (other than EZP) disclaims Section 16 beneficial ownership of the shares held by EZP, except to the extent, if any, of its pecuniary interest therein, and this report shall not be deemed an admission that it is the beneficial owner of such shares for Section 16 or any other purpose.
- 6. Each share of Class B Common Stock is convertible at the option of the Reporting Person into one (1) share of Class A Common Stock, and has no expiration date. Each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon certain events specified in the Issuer's certificate of incorporation.

Remarks:

Emergence Capital Partners III, L.P., By: Emergence Equity Partners III, L.P., its sole general partner, By: Emergence 02/06/2020 GP Partners, LLC, its sole general partner, /s/ Jason Green, <u>Manager</u> Emergence Equity Partners III, L.P., By: Emergence GP Partners, LLC, its sole general 02/06/2020 partner, /s/ Jason Green, Ma<u>nager</u> EZP Opportunity, L.P., By: Emergence Equity Partners III, L.P., its sole general partner, By: 02/06/2020 Emergence GP Partners, LLC, its sole general partner, /s/ Jason Green, Manager Emergence GP Partners, LLC, 02/06/2020 /s/ Jason Green, Manager ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).